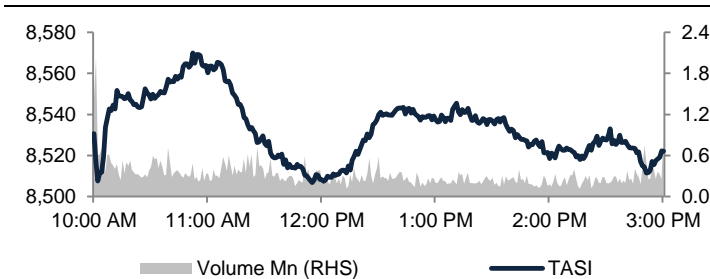


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,527	8,572	8,505	(0.3)	9.0
NomuC	3,978	3,984	3,944	0.2	43.2

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,706	1.3	(3.0)	17.9
Materials	5,251	(0.2)	(0.0)	16.3
Capital Goods	3,928	1.1	0.7	-17.5
Commercial Service	4,558	0.2	10.2	19.4
Transportation	3,859	0.4	11.0	22.8
Consumer Durables	3,554	0.5	(3.0)	-85.7
Consumer Services	3,479	(0.2)	18.0	300.7
Media	10,893	0.6	7.0	61.7
Retailing	7,513	0.6	9.4	35.2
Food & Staples	6,439	0.1	8.3	25.5
Food & Beverages	4,243	0.3	9.1	63.5
Healthcare	3,837	(0.9)	2.1	20.1
Pharma & Bio Tech	3,417	(0.6)	(11.9)	23.8
Banks	8,214	(0.7)	13.9	14.7
Diversified Financials	3,354	(0.7)	(3.6)	-26.9
Insurance	4,381	1.1	4.9	83.1
Telecom	6,914	(0.3)	27.9	36.0
Utilities	4,448	2.3	32.0	230.6
REITs	3,831	(0.4)	5.7	16.8
Real Estate	3,195	0.1	(1.0)	23.2
Software & Services	6,000	2.3	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,484	8,585	8,760	2.83

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	2.0	95.0	84.3
Previous week	15.2	562.9	589.8

Top Gainers

Company	Price	Change%
ALSORAYAI	11.24	10.0
SAUDI RE	10.06	9.2
SASCO	19.16	6.4
SAICO	11.60	5.5
AMIANITIT	6.33	5.2

Top Losers

Company	Price	Change%
CARE	51.00	-3.8
ANB	25.30	-2.3
EPCCO	30.70	-1.9
ASLAK	14.66	-1.7
FITAIHI GROUP	11.30	-1.7

Top Weighted Companies

Company	Price	Change%
Al Rajhi	67.10	-0.1
NCB	51.50	0.0
SABIC	103.00	-1.0
STC	109.40	-0.5
Riyad	26.50	-1.5

Major Economic News

- According to the data published by the US Treasury, KSA's holdings of US Treasuries increased by USD 600.0mn to USD 179.6bn in June. KSA stayed at the 11th place amongst the largest holders of US debt in June, for the fifth consecutive month. (Source: Argaam)
- Saudi-listed banks posted a marginal increase of 1.0% Y/Y in aggregate net profit to SAR 22.3bn for H1-19. Seven banks recorded higher earnings on an annual basis in H1-19. Riyadh Bank posted the highest rise at 36.0% Y/Y, aided by 22.0% increase in total operating income. (Source: Argaam)
- According to Capital Market Authority (CMA), the combined earnings of Saudi brokerage firms jumped 25.0 % Y/Y to SAR 596.1mn in Q2-19. Revenues rose by 14.0% Y/Y to SAR 1.6bn, while operating expenses edged up 6.0% Y/Y. The number of brokerage firms operating in KSA increased to 91 in Q2-19 from 84 a year ago. (Source: Argaam)

Major Corporate News

- Mulkia Gulf Real Estate REIT Fund inked a contract to acquire Elite Mall building in Riyadh for SAR 201.5mn. The building is completely leased for five years and has a net income of SAR 16.0mn per year, beginning from the date of transfer of ownership. The will be completed by increasing the fund's size by approximately SAR 80.6mn at a price of SAR 9.9 per unit, forming 40 percent of the value of the property (Source: Argaam)

Earnings update (Net Profit) (SAR mn)

Company	Q2-19	Q2-18	Y/Y %	Q1-19	Q/Q %
Al Yamamah	(2.0)	(5.6)	(64.3)	11.0	N.M.
Saudi Industrial Export Co.	(3.3)	0.3	N.M.	(8.5)	(61.2)
Saudi Pharmaceutical Ind.	(188.5)	(12.3)	N.M.	(13.2)	N.M.

Market Analysis

- The Saudi Stock Exchange decreased 0.3% to 8,527.4 on Sunday. The value traded stood at SAR 2.0bn (down 39.7% over previous day), while the advance-decline ratio stood at 81/92. The parallel market index increased 0.2% to 3,978.4 points. The value traded stood at SAR 0.7mn (down 72.0% over previous day). Most sectors in the main market ended in the green. Utilities and Software & Services (up 2.3% each) advanced the most; Healthcare & Diversified Financials (down 0.9% and 0.7%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,797	0.0	-4.2	10.6
Abu Dhabi (ADX)	5,039	-0.3	-5.2	2.5
Kuwait (KSE)	4,831	-0.9	-1.0	1.9
Qatar (QE)	9,782	1.7	-6.9	-5.0
Oman (MSM)	3,862	0.0	2.7	-10.7
Bahrain (BSE)	1,530	-0.3	-1.1	14.4
Egypt (EGX30)	14,400	0.7	7.5	10.5

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,886	0.0	-3.6	11.0
Nasdaq	7,604	0.0	-3.1	20.1
S&P 500	2,889	0.0	-3.1	15.2
FTSE 100	7,117	0.0	-6.2	5.8
Germany DAX 30	11,563	0.0	-5.1	9.5
France CAC 40	5,301	0.0	-4.0	12.1
Japan Nikkei 225	20,419	0.0	-5.1	2.0
Hong Kong Hang Seng	25,734	0.0	-7.4	-0.4
China Shanghai Composite	2,824	0.0	-3.7	13.2
Australia ASX 200	6,406	0.0	-6.0	13.4
India Sensex	37,350	0.0	-0.3	3.6

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	60.9	0.0	-8.6	12.3
Brent Crude (\$/bbl)	58.6	0.0	-10.0	9.0
Texas crude (\$/bbl)	54.8	0.0	-6.3	21.4
Natural Gas (\$/mmbtu)	2.20	0.0	-1.5	-25.2
Gold (\$/oz)	1,514	0.0	7.1	18.0
Silver (\$/oz)	17.1	0.0	5.1	10.3
Steel (\$/ton)	585	0.0	-3.5	-18.9
Iron Ore (CNY/MT)	731	0.0	-24.8	35.2
Wheat (\$/bu)	471	0.0	-3.4	-6.5
Corn (\$/bu)	371	0.0	-7.3	-1.1
Sugar (\$/lb)	11.6	0.0	-4.7	-3.2
SMP* (EUR/MT)	2,113	0.0	1.0	16.7

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.136	1.2	-13.0	-67.2
Saudi Arabia (SAIBOR)	2.467	-2.6	-16.0	-50.8
UAE (EIBOR)	2.433	-2.8	-14.3	-40.5
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.788	1.8	2.5	-11.8
Bahrain (BHIBOR)	3.067	0.0	-8.3	-88.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of August 19, 2019

Regional and International Markets

- Among other regional markets, Dubai remained flat, while Abu Dhabi decreased 0.3%. Kuwait and Bahrain decreased 0.9% and 0.3% respectively, while Qatar and Egypt increased 1.7% and 0.7%, respectively. Meanwhile, Oman remained flat.
- US Consumer sentiment fell to 92.1 (consensus: 97.5) in August, as compared 98.4 in the prior month. The current condition component declined over 3.0 points to 107.4, while component for expectations fell 8.0 points to 82.3 in August. (Source: Econoday)
- Eurozone merchandise trade level decreased to EUR 17.9bn in June from EUR 19.6bn in the prior month. Imports declined 4.1% Y/Y in June against an increase of 4.2% in May. Exports fell 4.7% Y/Y in June against an increase of 7.1% in the prior month. (Source: Econoday)
- The US Information sector revenue increased 3.1% Q/Q for the second quarter as compared with a decrease of 5.6% in the previous quarter. The information sector revenue rose 6.2% Y/Y for the second quarter against an increase of 6.3% in the previous year. (Source: Econoday)

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.1	0.0	-0.4	2.0
Euro	1.11	0.0	0.1	-3.3
Japanese Yen	106.4	0.0	-2.2	-2.9
Sterling Pound	1.21	0.0	-0.1	-4.8
Chinese Yuan	7.04	0.0	2.3	2.4
Indian Rupee	71.2	0.0	3.3	2.3
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	-0.2	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.3
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.53	0.0	0.2	-7.4

Corporate Calendar

Date	Company	Event
20 th Aug	Al Jouf	Cash Dividend Distribution
20 th Aug	SAMBA	Cash Dividend Distribution
21 st Aug	NCB	Cash Dividend Distribution
26 th Aug	STC	Cash Dividend Distribution
26 th Aug	BJAZ	Cash Dividend Distribution
28 th Aug	AlSorayai Group	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

RESEARCH DIVISION

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljaziracapital.com.sa

Analyst

Abdulrahman Al-Mashal

+966 11 2256374

a.almashal@Aljaziracapital.com.sa

Senior Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljabran@aljaziracapital.com.sa

BROKERAGE AND INVESTMENT CENTERS DIVISION

General Manager - Brokerage Division

Mr.Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljaziracapital.com.sa

AGM – Head of Sales And Investment Centers
Central Region & Acting Head of Western and
Southern Regions

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljaziracapital.com.sa

AGM-Head of international and
institutional brokerage

LuayJawad Al-Motawa

+966 11 2256277

lalmutawa@aljaziracapital.com.sa

Area Manager –Qassim & Eastern
Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljaziracapital.com.sa

RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

Disclaimer:

The purpose of producing this report is to present a general view on the company/economic sector/economic subject under research, and not to recommend a buy/sell/hold for any security or any other assets. Based on that, this report does not take into consideration the specific financial position of every investor and/or his/her risk appetite in relation to investing in the security or any other assets, and hence, may not be suitable for all clients depending on their financial position and their ability and willingness to undertake risks. It is advised that every potential investor seek professional advice from several sources concerning investment decision and should study the impact of such decisions on his/her financial/legal/tax position and other concerns before getting into such investments or liquidate them partially or fully. The market of stocks, bonds, macroeconomic or microeconomic variables are of a volatile nature and could witness sudden changes without any prior warning, therefore, the investor in securities or other assets might face some unexpected risks and fluctuations. All the information, views and expectations and fair values or target prices contained in this report have been compiled or arrived at by AlJazira Capital from sources believed to be reliable, but AlJazira Capital has not independently verified the contents obtained from these sources and such information may be condensed or incomplete. Accordingly, no representation or warranty, express or implied, is made as to, and no reliance should be placed on the fairness, accuracy, completeness or correctness of the information and opinions contained in this report. AlJazira Capital shall not be liable for any loss as that may arise from the use of this report or its contents or otherwise arising in connection therewith. The past performance of any investment is not an indicator of future performance. Any financial projections, fair value estimates or price targets and statements regarding future prospects contained in this document may not be realized. The value of the security or any other assets or the return from them might increase or decrease. Any change in currency rates may have a positive or negative impact on the value/return on the stock or securities mentioned in the report. The investor might get an amount less than the amount invested in some cases. Some stocks or securities maybe, by nature, of low volume/trades or may become like that unexpectedly in special circumstances and this might increase the risk on the investor. Some fees might be levied on some investments in securities. This report has been written by professional employees in AlJazira Capital, and they undertake that neither them, nor their wives or children hold positions directly in any listed shares or securities contained in this report during the time of publication of this report, however, The authors and/or their wives/children of this document may own securities in funds open to the public that invest in the securities mentioned in this document as part of a diversified portfolio over which they have no discretion. This report has been produced independently and separately by the Research Division at AlJazira Capital and no party (in-house or outside) who might have interest whether direct or indirect have seen the contents of this report before its publishing, except for those whom corporate positions allow them to do so, and/or third-party persons/institutions who signed a non-disclosure agreement with AlJazira Capital. Funds managed by AlJazira Capital and its subsidiaries for third parties may own the securities that are the subject of this document. AlJazira Capital or its subsidiaries may own securities in one or more of the aforementioned companies, and/or indirectly through funds managed by third parties. The Investment Banking division of AlJazira Capital maybe in the process of soliciting or executing fee earning mandates for companies that is either the subject of this document or is mentioned in this document. One or more of AlJazira Capital board members or executive managers could be also a board member or member of the executive management at the company or companies mentioned in this report, or their associated companies. No part of this report may be reproduced whether inside or outside the Kingdom of Saudi Arabia without the written permission of AlJazira Capital. Persons who receive this report should make themselves aware, of and adhere to, any such restrictions. By accepting this report, the recipient agrees to be bound by the foregoing limitations.